

**OUTLOOK: January 31\_Wednesday**

The market had a correction after the continuous all time highs. The market is seen to bounce back tomorrow as it is expected to have a window dressing could possibly take place.

**MARKET MOVE Week 4**

Market slipped today with 148.14 points after an all time high yesterday. The volume for the day is at 2,389,891,411 shares valued at P10,048,932,476.85.

All Asian indexes are down with NIKKEI, -1.43%, SHANGHAI, -0.99%, HIS, -1.03% as of 1600H.

US markets are also down with DJIA, -0.67%, NASDAQ, -0.52%, and S&P 500, 0.67%.

All European Markets are down except for FTSE who is up by 0.08% (1600H)

All major counters are down with Property and Holdings sectors on the lead with -1.85%.

There are only 3 gainers in the index today out of the 30 companies. The companies are [pse: RLC, +1.94%], [pse: FGEN, +0.63%], and [pse: SMC, +0.63%]

Losers outnumbered gainers, 150-58. 55 were issued unchanged.

Foreign buying is at P3,468,864,729.53 and foreign selling is at P5,489,863,850.92. A total net foreign selling at P2,020,999,121.39.

DAILY MARKET STATS, 01/29/2018_Monday				
INDEX	VALUE	PTS CHANGE	% CHG	YTD%
PSEI	8,910.48	(148.14)	-1.64%	4.11%
ALL SHARES	5,194.64	(78.36)	-1.49%	4.10%
FINANCIAL	2,244.03	(14.12)	-0.63%	0.62%
INDUSTRIAL	11,849.03	(167.50)	-1.39%	5.50%
HOLDING FIRMS	9,189.77	(173.18)	-1.85%	6.65%
PROPERTY	4,028.38	(76.09)	-1.85%	1.26%
SERVICE	1,706.68	(29.62)	-1.71%	5.36%
MINING & OIL	12,011.52	(222.53)	-1.82%	4.42%

INTERNALS			
METRIC	LAST	CHANGE	%CHG
VOLUME	2,389,891,411.00	1,121,481,571.00	88.42%
VALUE	10,048,932,476.85	1,178,812,080.87	13.29%
BLOCK SALES	103,030,512.36	(292,068,698.56)	-73.92%
GAINERS	58.00	(36.00)	-38.30%
LOSERS	150.00	34.00	29.31%
UNCHANGED	55.00	-	0.00%
TRADES	108,195.00	(8,646.00)	-7.40%

INDEX GAINERS		
STOCK CODE	CLOSING PRICE	% DIFFERENCE
RLC	21.00	1.94%
FGEN	15.98	0.63%
SMC	144.90	0.63%

INDEX LOSERS		
STOCK CODE	CLOSING PRICE	% DIFFERENCE
URC	163.40	-4.05%
SMPH	37.85	-3.20%
AC	1,050.00	-3.05%
SMPH	37.85	-2.94%
MPI	6.50	-2.26%

**INFLUENCERS**

The Bureau of Treasury outstanding obligations hit record-high P6.652 trillion in 2017. The outstanding debt rose 9.2 percent from P6.09 trillion in the previous year. The government securities that were sold last year jumped from P3.934 trillion to P4.441 trillion.

The Department of Finance will cut the corporate tax from 30% to 25% under the package two of the Comprehensive Tax Reform. The cut of the corporate tax is a gradual process by the government in the next five years.

**COMPANY NEWS****AYALA LAND, INC. [pse: ALI]**

Ayala Land, Inc. starts 2018 aggressively as the company purchased 202.77 million shares of Prime Orion Philippines, Inc. (POPI) worth P496.8 million, it increased its stake from 51 percent to 55.2 percent. The proceeds that POPI will gather will be used to expand the Tutuban Center.



**PHILSTOCKS READ:** BUY HOLD **ACCUMMULATE** SELL NEUTRAL

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